

The Idaho Governor's Office of Energy and Mineral Resources (OEMR) State Energy Loan Program offers low-interest loans to develop energy projects for homes and businesses located within Idaho.

All loans are evaluated by a financial institution for credit worthiness and must be secured with real estate. Consumers may choose to leverage these loans by accessing utility incentives and federal and state tax credits and deductions.

Scan to learn more!



<https://oemr.idaho.gov/loan-program/>



State Energy Loan Program

Submit Paperwork to:

Idaho Governor's Office of
Energy and Mineral Resources

Attention: Tammy Japhet

P.O. Box 83720

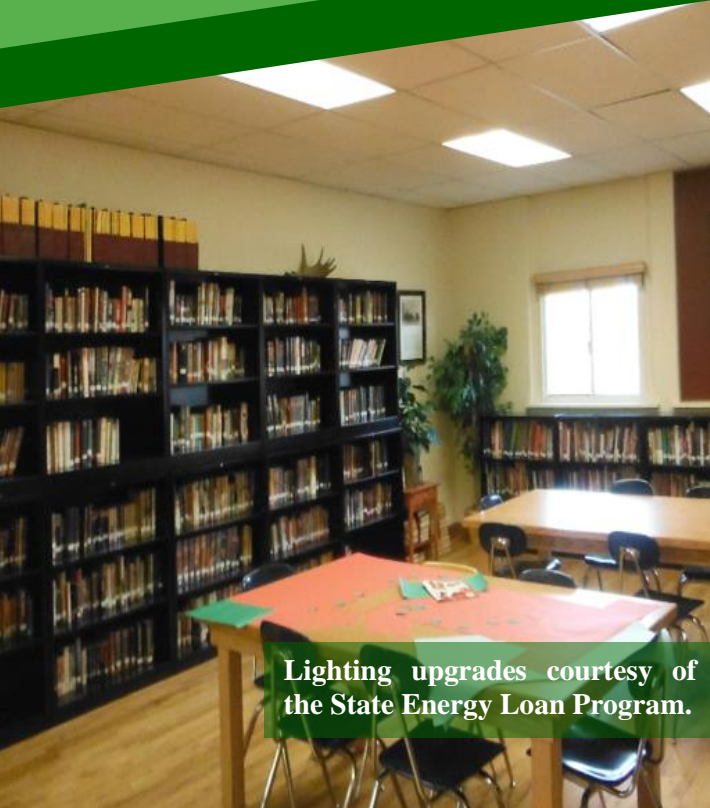
Boise, Idaho 83720-0199

Tammy.Japhet@oer.idaho.gov

Save Now!

Energy and Money with Flexible Payment Plans

Effective June 1, 2022



Lighting upgrades courtesy of
the State Energy Loan Program.

Residential

Loans

- \$1,000 minimum to \$50,000 maximum

Rate and Terms

- 1st year no interest
- 1% up to 3 years
- 1.5% up to 5 years
- 2% up to 7 years
- 3.5% up to 8-10 years

Credit Analysis Fee

- \$100.00

Commercial, Multi Family, Agriculture, & Industrial Loans

- \$1,000 minimum to \$150,000 maximum

Rate and Terms

- 1st year no interest
- 1% up to 3 years
- 1.5% up to 5 years
- 2% up to 7 years
- 3.5% up to 8-10 years

Credit Analysis Fee

- \$250.00

The purpose of the low interest rate State Energy Loan Program is to encourage energy conservation in each sector through efficient energy use or utilization of renewable energy resources.



Loans Available For:

- Renewable Energy Projects
- Insulation
- Weatherization
- Windows
- HVAC
- Appliances
- Lighting

How to Apply

1. Complete a project application: Choose the single family housing document or the commercial/ multi family home/ agriculture/ industrial document.
2. Complete the Qualifying Addendum(s) and include a contractor bid/proposal and other pertinent information as noted in the qualifying addendum(s) for the project.
3. Submit this initial paperwork to the Office of Energy and Mineral Resources (OEMR) for technical criteria review.
4. If the initial project passes the technical review, applicants will be contacted to submit a credit analysis fee, a copy of the subject property deed of trust with legal description, and a completed W-9.
5. The OEMR will mail a credit application to the applicant and advise the financial institution chosen by the applicant.
6. The financial institution will notify the applicant and the OEMR if credit has been approved or denied. If denied, the credit fee will be paid to the financial institution.
7. The applicant will be contacted by the institution to sign the loan documents.
8. All loans will be secured with a deed of trust or mortgage.
9. All loan payments will be made through the Idaho Governor's Office of Energy and Mineral Resources and will be repaid to the Idaho Governor's Office of Energy and Mineral Resources.
10. Applicants refinancing their home mortgage after obtaining a loan from the OEMR will need to pay the current loan in full in order to obtain new financing.