



PRESS RELEASE

IDAHO GOVERNOR'S OFFICE OF ENERGY AND MINERAL RESOURCES

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The State Energy Loan Program Application Period is Now Open

The Idaho Governor's Office of Energy and Mineral Resources (OEMR) State Energy Loan Program offers low-interest loans to fund energy efficiency projects for single-family homes in Idaho. Eligible projects include HVAC replacements, efficient lighting replacement, insulation, windows, weatherization, appliances, and renewable energy projects. Consumers may choose to leverage loans by accessing utility incentives and federal and state tax credits and deductions, if available. Loan amounts range from \$1,000 minimum to \$30,000 maximum.

Interest Rate	Term
3%	36 months
5%	60 months
7%	84 months

The application period for OEMR's State Energy Loan Program is open from July 10, 2023, to October 10, 2023. Loans will be allocated evenly among four Idaho regions. Loans not allocated to a region after the application period closes will be reallocated among pending applications.

For additional information regarding OEMR's State Energy Loan Program, please visit our website at <https://oemr.idaho.gov/loan-program/>.

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