**State Energy Loan Program Overview**

The Idaho Governor’s Office of Energy and Mineral Resources (OEMR) State Energy Loan Program offers low-interest loans to fund energy efficiency projects for single-family homes in Idaho. All loans are evaluated by a financial institution for credit worthiness and must be secured with real estate.

OEMR’s total funding for this year’s State Energy Loan Program is limited. Therefore, applications will be processed on a first come, first served basis until the funding limit is met or through December 31, 2024; whichever comes first. If the funding limit is not met by December 31, 2024, OEMR may re-open the application period. **Loans are only available for single-family residential homes.**

The State Energy Loan Program is federally funded and therefore must adhere to federal requirements. All loan applications are subject federal requirements outlined in OEMR’s Assistance Agreement with the Department of Energy: [Award No. DE-SE0001087, CFID No. 81.041](https://oemr.idaho.gov/wp-content/uploads/PY24-Special-Terms-and-Conditions.docx). This includes a Section 106 review through State Historic Preservation Office (SHPO).

**State Energy Loan Program Application Checklist**

Your application must include:

Completed *State Energy Loan Program Residential Project Application* form.

A copy of your warranty deed or a recent deed of trust. The deed must include the legal description (subdivision, lot, block or township, range, section) and must be a copy of the deed recorded with the county.

At least two photos of the area of your property where you plan to install your project, and from the street adjoining the property. Photographs should be current, original, and not taken from Assessor records, screenshots, Google Earth, etc.

A map of the property, showing the property’s location in relation to nearby buildings and roadways (e.g., Google Maps capture).

Completed addendum as appropriate to project (including project bid and any applicable product specifications)

Send completed applications to:

Idaho Governor’s Office of Energy and Mineral Resources

Attn: Danielle Wood

P.O. Box 83720

Boise, ID 83720-0199

**State Energy Loan Program Residential Project Application**

1. **Loan Terms**

|  |  |
| --- | --- |
| **Estimated Cost of Project:** |  |
| **Estimated Incentives/Rebates:** |  |
| **Total Amount of Loan Request *(not to exceed $30,000.00):*** |  |
| **Payment Options *(select one):*** | |
| **Interest Rate** | **Term** |
| 3% | **36 Months** |
| 5% | **60 Months** |
| 7% | **84 Months** |

1. **Property Information and Purpose of Loan**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **How did you hear about the loan program:** | | | | |
|  | | | | |
| **Subject Property\* *(Street Address, city, state, & zip): \*Cannot be a P.O. Box\**** | | | | |
|  | | | | |
| **Year Built\*:** | |  | | |
| **Purpose of Loan *(see Addendums on the OEMR State Energy Loan Program website):*** | | | | |
| Insulation | Lighting Retrofits | | | Renewable Project |
| Appliances | Weatherization | | | Windows |
| HVAC | Other *(Please specify):* | | | |
| **Project will be *(must be a single-family residential home):*** | | | | |
| Primary Residence | | Secondary Residence | | |
| Investment | | Other *(Please specify):* | | |
| **Description of the project location *(e.g. On main building, detached garage, etc.):*** | | | | |
|  | | | | |
| **Will the project require ground disturbance\*:** | **Is the property located on tribal land\*:** | | | **Is the property owned by a trust\*\*:** |
| Yes  No | Yes  No | | | Yes  No |
| **Contractor** | | | **Contractor License #** | |
|  | | |  | |

\*SHPO consultation will be required if property is older than 45 years, the property is located on tribal land, and/or ground disturbance (any activity that disturbs or compacts ground in a project area) is involved with the project. SHPO reviews may take up to 30 days.

\*\*OEMR will follow up with a request for additional information if the property is owned by a trust.

1. **Applicant Information**

Please note: if your deed lists two people, both must be listed as applicants. A credit check will be required for both applicants.

|  |  |
| --- | --- |
| **Applicant’s Name *(include Jr. or Sr. if applicable)*** | **Co-Applicant’s Name *(include Jr. or Sr. if applicable)*** |
|  |  |
| **Applicant’s Phone Number** | **Co-Applicant’s Phone Number** |
| ( ) | ( ) |
| **Applicant’s Email Address** | **Co-Applicant’s Email Address** |
|  |  |
| **Applicant’s Mailing Address** | **Co-Applicant’s Mailing Address** |
|  |  |
| **Applicant’s Preferred Method of Contact** *Please indicate how you would like OEMR to send written correspondence (e.g., project approval letter)* | **Co-Applicant’s Preferred Method of Contact** *Please indicate how you would like OEMR to send written correspondence (e.g., project approval letter)* |
| E-mail  Mail | E-mail  Mail |

1. **Selection of Financial Institution**

Please select from the following institutions for your credit check and loan closing services. Arrangements may be made for individuals living in counties in which closing services are not provided in.

|  |  |
| --- | --- |
| **Financial Institution** | **Counties closing services are provided in** |
| Citizens Community Bank | Bannock, Bingham, Bonneville, Madison, Power |
| Idaho Housing and Finance | Ada, Boise, Canyon, Elmore, Gem, and Owyhee (loan closing done in Boise) |
| DL Evans | Ada, Bannock, Bingham, Blaine, Bonneville, Canyon, Cassia, Jefferson, Jerome, Madison, Minidoka, Payette, Twin Falls |

1. **Additional Documentation**

The following documentation must be included with the application for it to be considered complete:

A copy of your warranty deed or a recent deed of trust. The deed must include the legal description (subdivision, lot, block or township, range, section) and must be a copy of the deed recorded with the county. Please note: OEMR will request additional information if the property is owned by a trust or other business entity.

At least two photos of the area of your property where you intend to install the project, and from the street adjoining the property. Photographs should be current, original, and not taken from Assessor records, screenshots, Google Earth, etc.

A map of the property, showing the property’s location in relation to nearby buildings and roadways (e.g., Google Maps capture).

1. **Certification and Authorization to Release Credit Information**

|  |  |
| --- | --- |
| **IMPORTANT – READ CAREFULLY – Certifications and Authorization to Release Credit Information**  APPLICANT(S) CERTIFIES AS FOLLOWS: the energy project is located in Idaho; that applicant(s) will use loan proceeds only to construct the energy project described; that the project construction to be financed will not commence or be obligated until the loan is approved; that the applicant(s) will comply with all applicable federal, state, and local rules and laws; that applicants will obtain all applicable local, state and federal permits, approvals, and licenses and comply with their conditions and terms; that no loan funds will be used for refinancing of existing debts unless authorized.  Applicant(s) declares under penalty of law that all facts given, and information attached are true and correct. Applicant(s) authorize the Office of Energy Resources (OER) to verify any facts they deem necessary for loan analysis, including obtaining my/our credit report(s). Applicant(s) authorizes OER to use their name, address, project information, and project photos to explain or promote the loan program. | |
| **Applicant’s Signature** | **Date** |
|  |  |
| **Co-Applicant’s Signature** | **Date** |
|  |  |