

Save Now

Energy & Money with 4% Energy Loans

IDAHO

Governor's Office of
Energy and Mineral Resources

304 N. 8th Street, Suite 250
P.O. Box 83720
Boise, Idaho 83720-0199
Phone: (208) 332-1660
Fax: (208) 332-1661

State Energy Loan Program

- **4% Interest**
- **5 Year Loan Repayment**
- **Single Family Housing Loans** (including Renewable Energy Loans): **\$1,000 to \$15,000**
- **Commercial/Multi Family Home/Agricultural/Industrial Loans** (including Renewable Energy Loans): **\$1,000 to \$100,000**

The Idaho Governor's Office of Energy and Mineral Resources (OEMR) State Energy Loan Program offers low-interest loans to develop energy projects for homes and businesses located within Idaho.

Loans with a 4% interest rate and a term of 5 years are available for insulation, lighting upgrades, windows, weatherization, HVAC, appliances, and renewable energy projects.

Applications are evaluated using specific project specifications that are noted under the *Qualifying Addendums* section on the OEMR website. All loans are evaluated by a financial institution for credit worthiness and must be secured with real estate. Consumers may choose to leverage these loans by accessing utility incentives and federal and state tax credits and deductions.

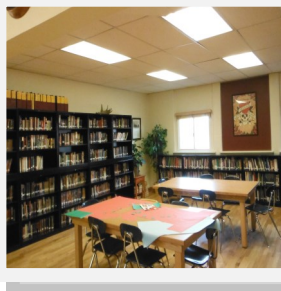
All loan applicants are charged a credit analysis fee of \$100 for Single Family Housing loans and \$250 for Commercial/Multi Family Home/Agricultural/Industrial loans made payable to the Idaho Governor's Office of Energy and Mineral Resources. Loan fees and payments may also be made online.

Incentives for Energy Efficiency & Renewables

The Database of State Incentives for Renewables & Efficiency (DSIRE, www.dsireusa.org) has information regarding federal, state, and utility incentives.

Deduction for Energy Efficiency Upgrades (Idaho Code 63-3022B): State tax deduction for installation of qualifying energy efficiency upgrades at qualifying residence (see DSIRE for more details).

Residential Alternative Energy Tax Deduction (Idaho Code 63-3022C): State tax deduction for installation of a qualifying alternative energy device at qualifying residence (see DSIRE for more details).



For more information on the *State Energy Loan Program*

visit: <https://oemr.idaho.gov/loan-program> or contact the

Idaho Governor's Office of Energy and Mineral Resources at 208.332.1660 or <https://oemr.idaho.gov>